BILL SUMMARY

2nd Session of the 58th Legislature

Bill No.: SB 1143 Version: ENGR

Request Number:

Author: Rep. Wallace/Sen. Montgomery
Date: 4/4/2022
Impact: \$0

Research Analysis

SB 1143 raises the maximum amount an insurer may loan or invest to an amount not exceeding in the aggregate from 5% of the insurer's assets to 10% of the insurer's assets.

The measure declares an emergency.

Prepared By: Dan Brooks

Fiscal Analysis

According to the Oklahoma Insurance Department, this measure is not expected to create a fiscal impact for the agency.

Prepared By: Mariah Searock

Other Considerations

None.

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